

PTI Engineered Plastics Notice of Force Majeure Effective 11/20/2020

Dear Customer,

The purpose of this letter is to advise you that, due to circumstances beyond our reasonable control, PTI Engineered Plastics Inc. is declaring force majeure on potential delays in receiving raw materials used in the manufacturing of goods and services we provide.

As we are all learning to navigate these extraordinary and challenging times with the COVID-19 crisis, we want to recognize and thank you for being a valued PTI customer. COVID-19 has dramatically impacted business as we know it. In recent weeks, the spread of the virus has affected our ability to function at optimum levels, causing adverse effects on our labor force, site operations and conditions, freight operations, and delivery times. The significant rise of cases in Michigan and other regions has created instability in these areas of our business on a daily basis.

Our PTI team has made herculean efforts to address these issues, many of which are unprecedented within our organization and our industry. Our staff is working diligently with our suppliers to avoid disruptions to the extent possible during this pandemic. We will continue to communicate with you to minimize any late deliveries and ensure on-time deliveries whenever possible. However, in addition to delays in procuring materials, the COVID-19 pandemic has caused a reduction of labor through enforcement of state-mandated requirements for self-isolation and quarantine. Invoking force majeure is necessary at this time, as we cannot guarantee deliveries due to these circumstances.

We remain committed to doing all that we can during these difficult times to meet your demands for the quality products and services you have come to expect from PTI. We fully intend to address and terminate the effects of this force majeure event as soon as commercially possible. We will keep you apprised of our efforts and the event's impact on our business in the coming weeks. Please do not hesitate to contact us if you have questions or concerns regarding this evolving and challenging situation.

Sincerely,

Mark Rathbone
Chief Executive Officer

Kurt Nerva
President

John Budreau
Director of New Business
Development

Rob Lucas
Director of Material
Management



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